

## Unit Description

**fmedge UNIT:** 08 Financial Management

**CATEGORY:** Intermediate

### SUMMARY OF UNIT CONTENT:

This **fmedge** Unit covers the competencies required for the preparation and management of financial plans and budgets by operational/non-financial managers. These include all of the significant aspects of financial management for operational managers who are not financial specialists. It emphasises the preparation of users of budgets/financial plans through communication and training and consistent surveillance over budget performance, with early intervention where required.

The primary learning outcomes include:

- Analyse strategic and operational plans
- Develop revenue, expenditure and capital investment proposals
- Build agreement for budgets and financial plans
- Communicate budget and financial plans
- Monitor and control activities against plans
- Report outcomes of financial plans

This **fmedge** Unit presents the following Units of Competence which lead to qualification within the Australian Qualification Framework:

AQF Unit Code	AQF Unit Description
BSBMGT503A	Prepare budgets and financial plans
BSBMGT504A	Manage budgets and financial plans

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